

2015 Annual Meeting
North Bethany Lake Estates HOA
April 28, 2016

Present: Brian Webster – President
Terry Berry - Treasurer
Heather Young – Community Liason
Robby Webster – ACC Chair
John Reed

Absent: Stan Starks - Secretary

Our board meeting began with a welcome and call to order from Brian at 7:07pm. Brian introduced the HOA board members and welcomed the residents in attendance. Brian briefly discussed our meetings agenda. A motion was made to accept the meeting minutes from last year's meeting. This motion was seconded and approved without the minutes being read or reviewed.

General Board Meeting

Brian provided a review of the HOA activities for 2015.

Lien Updates: We researched what current liens are in place and verified that the six liens are still valid. There were five new properties that the HOA began the process of filing liens against. Three of those properties have since reached payment agreements.

Covenant Revisions: The Covenant revisions that were approved in 2014 have been legally filed and are now official.

Front Entry Revisions: We worked with Pucketts Nursery to redesign the landscaping around the front entrance sign.

National Night Out: We had another very successful outing last October and we plan to continue the event this year. We switched from having ice cream to providing Kona Ice. This provided quite a cost savings. We also provided two ballon artists and received a friendly visit from the local police.

2016 Budget: Terry presented the overall 2016 budget to the membership. Anticipated income is roughly \$47K, while expenses are projected to be about \$40K. Current bank balances are roughly \$75K. A formal motion to approve the budget was seconded and approved.

Travis Park: Robby presented an update on the planned park currently under construction along with the Cities rendering.

Election of Board Members: On the current Board, Stan Starks and Heather Young were up for re-election and agreed to continue serving, the motion to re-elect them was made, seconded and approved. A request was made for new volunteers and Andi Wood, Daniel Wood, and Shawn Alisan agreed to join the Board. A motion to elect the new Board members was made, seconded and approved.

Question & Answer: Several questions were asked concerning adding commercial vehicles to our current deed restrictions in the by-laws to prevent continued parking along the streets. Several of the fountains lights are out and need to be replaced. The HOA Facebook page is to be updated and maintained.

A motion was made to adjourn the meeting. It was seconded and approved. The meeting was adjourned at 7:41 pm.