

**2017 Annual Meeting
North Bethany Lake Estates HOA
March 7, 2017**

Present: Stan Starks –President
Dan Wood – Vice President
Terry Berry - Treasurer
Heather Young – Community Liaison

The board meeting began with a welcome and call to order from Stan at 7:32 pm. Stan introduced the HOA board members and welcomed the members in attendance. Stan briefly discussed our meetings agenda. A motion was made to accept the meeting minutes from last year's meeting. This motion was seconded and approved without the minutes being read or reviewed.

General Board Meeting

Stan provided a review of the HOA activities for 2016. After a delayed transition from the previous leadership, one volunteer changed his mind and declined to join the board, so the board was shorthanded all year. No major projects were planned or undertaken.

National Night Out

We had a very successful event with an estimated 250 folks coming out to enjoy shaved ice and the balloon artists for the kids. Thanks to Terry for distributing notices door to door throughout the neighborhood ensuring everyone knew about the event.

2017 Budget

The budget for this year was presented along with actuals from last year. Current bank balances total about \$80K. Anticipated revenue this year is approximately \$47K with estimated expenses to be about \$43K. A motion was made to accept the budget, which was seconded and approved.

Delinquent Dues/Liens

The amount of back dues owed was reduced this year by about \$7K. We still have 8 outstanding liens in place. The board declined to file further liens this year because with the booming real estate market and the requirement to settle back dues at closing, it does not seem cost effective. This will be revisited from time to time.

2017 Plans

The board has not identified any major projects we need to undertake in 2017. The possibility of doing a summer picnic event at Orchards Park was discussed and will be pursued. National Night Out will again be the big event in the fall and this year the possibility of adding food of some sort will be explored.

Elections

The existing board members all agreed to serve another year. Unfortunately, no members in attendance volunteered to assist the board in any way, so we will be shorthanded again this year. Terry, whose term was up, was re-elected to the board by acclimation.

Open Discussion

Angel Parkway is planned to be widened to a 6 lane boulevard sometime in the next 1-3 years. It should not affect our wall. Stan also shared the planned Tom Thumb supermarket/gas station targeted for Angel Parkway and Main Street which will further add to the traffic situation.

The new Orchards Park on Lake Travis has become very popular, setting up a dangerous traffic situation on Lake Travis when busy. Cars get parked on Lake Travis and kids randomly cross the street, while motorists tend to speed past. We will continue to try to contact the city to see if something can be done to diminish that hazard.

The meeting was adjourned at 8:30 pm.