

**2018 Annual Meeting
North Bethany Lake Estates HOA
March 8, 2018**

Present: Stan Starks –President
Dan Wood – Vice President
Terry Berry - Treasurer
Heather Young – Community Liaison

The board meeting began with a welcome and call to order from Stan at 7:35 pm. Stan introduced the HOA board members and welcomed the members in attendance. Stan briefly discussed our meetings agenda. A motion was made to accept the meeting minutes from last year's meeting. This motion was seconded and approved without the minutes being read or reviewed.

General Board Meeting

Stan provided a review of the HOA activities and challenges faced during 2017:

Fountains – both pumps failed and had to be replaced at an expense of over \$5200.

Marquee Lights – Stan replaced several of the lights which had burned out and also repaired a wiring problem.

Landscaping – Our long time landscaper ran into difficulties and became unresponsive to our needs. It took time to find a replacement, who while a bit more expensive, is much more reliable.

Angel Parkway Wall – Stan related the history behind the wall damage and the struggle to get the insurance settlement. Ultimately a contractor was found who did an excellent repair job. With the insurance settlement, the HOA ultimately made more than \$1000 from the event.

Graffiti – Apparently the wall repair upset someone who decided to paint some offensive graffiti on the repaired section. Once discovered, we were fortunately able to get it quickly removed.

Beaver – In early December, the pond was visited by a beaver with a taste for crape myrtles. Once discovered, all trees were treated with animal repellent which was only partially successful. Next, a wildlife relocation company was contacted and they did a close evaluation of the pond. They determined that the beaver was not living in the pond. The pond is too deep for a live trap and kill traps were deemed too dangerous to place due to the activity around the pond. The recommendation was to fence the trees and the beaver would move on. Stan has now fenced all of the surviving crape myrtles as well as some of the other trees. No new activity has been seen in a month and we hope it has left for good.

National Night Out

The weather did not cooperate much with intermittent rain showers, but all things considered, we had another successful event. This year we added food from the Two Rows food truck to the usual Kona Ice and balloon artists and it seemed to be a hit.

2018 Budget

The budget for this year was presented along with actuals from last year. Current bank balances total about \$88K. We have successfully recovered about \$6800 in back dues by settling 2 liens . This year's expected income is about \$53.8K with planned expenditures of about \$56.9K. This \$3K deficit is due to planned weed treatment around the pond and to hold a "Spring Fling" event in April. Given the surplus funds currently in the treasury, this deficit was deemed to be reasonable and necessary. A motion was made to accept the budget, which was seconded and approved.

2018 Plans

The board has not identified any major projects we need to undertake in 2018. The "Spring Fling" event has been tentatively scheduled for Saturday, April 28th at Orchards Park. Input was requested as to any other projects that should be undertaken, but nothing was suggested.

Elections

Stan announced that after 7 years, he would be stepping down from the Board. Therefore, there are 2 Board vacancies that need to be filled. There is also a need for volunteers to help with Architectural Control and the website. Unfortunately, no members in attendance volunteered to assist the board in any way, so the Board will most likely be shorthanded again this year. Heather and Dan, whose terms were up, were re-elected to the board by acclamation.

Open Discussion

A question was asked about the widening of Angel Parkway. Stan shared that it was still planned but had heard it would likely be delayed because of the need to acquire properties in Parker so that the new route can meet up with Murphy Road. Detailed information has been hard to find. We will know that the portion between Bethany and Main is moving forward when they begin moving utility lines.

Another question was asked about the alley along the south side of Lake Whitney. When it rains, water pools in the part of the alley roughly behind Taco Bell. It was suggested that perhaps a drain is plugged. Dan agreed to investigate the problem.

The meeting was adjourned at 8:19pm.

